




## MOUNTAINS RECREATION & CONSERVATION AUTHORITY

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### MEMORANDUM

**TO:** The Governing Board

**FROM:**   
Joseph T. Edmiston, FAICP, Executive Officer

**DATE:** September 6, 2006

**SUBJECT:** **Agenda Item VIII : Consideration of resolution authorizing an application to the Santa Monica Mountains Conservancy for a Proposition 50 grant to acquire approximately 15 acres in upper Malibu Canyon adjacent to Las Virgenes View Park (APN 2069-010-017), Calabasas.**

Staff Recommendation: That the Governing Board adopt the attached resolution authorizing an application to the Santa Monica Mountains Conservancy for a Proposition 50 grant in the amount of \$250,000 to acquire approximately 15 acres in upper Malibu Canyon adjacent to Las Virgenes View Park (APN 2069-010-017), Calabasas.

Background: The subject acquisition is a 14.3-acre property in upper Malibu Canyon, south of the 101 Freeway at the terminus of Calabasas Road west of Parkway Calabasas. It abuts the 696-acre Las Virgenes View Park on the south and west boundaries. The property contains two blue line streams, several artifact sites, large majestic oak trees, and 0.75 acres of restoration area.

The proposed acquisition will protect land and water resources and prevent degradation of the watershed. The current development plans for this property include 34 residential units. This would generate a significant impact to the scenic corridor, necessitate large amounts of grading and oak tree removals, and permanently harm the property's blue line streams.

The property owner, Lincoln Properties/Caplan, is agreeable to the acquisition. The property is appraised at \$3,300,000. The estimated cost of acquisition is \$1,300,000. Funding for the acquisition beyond the requested \$250,000 would come from in-lieu mitigation fees, a contribution from the City of Calabasas, and Los Angeles County landfill fees. Escrow could close as early as November 2006.